Flint Energies

ANNUAL 2025 REPORT

BOARD OF DIRECTORS

NEAL L. TALTON
Chairman
BONAIRE

JEFF WAINWRIGHT
Vice-Chairman
REYNOLDS

JANE PERFECT
Secretary/Treasurer
ELKO

JACKIE ROBINSON
Assistant Secretary/Treasurer
JUNIPER

PAT BRASKI
Director
WARNER ROBINS

DONALD CHASE
Director
OGLETHORPE

DAVID CLEVELAND
Director
FORT VALLEY

LEIGHTON COOLEY
Director
ROBERTA

STEVE WILLIAMS
Director
WARNER ROBINS

98,540
Meters served

80,984
Number of Members

7,293
Miles of lines

BUILDING FOR THE FUTURE

Building for the future is more than this year's theme—it is the purpose that has guided Flint Energies since 1937. For nearly nine decades, we have worked alongside our Members to build more than an electric system. Together, we have built stronger communities, expanded opportunities and created a foundation for future generations.

What began with just 10 miles of power line in Taylor County now serves more than 100,000 homes and businesses across more than 7,200 miles of line. While much has changed, our commitment has remained the same: providing reliable service while improving the quality of life in the communities we serve.

In 2025, we continued investing in a stronger tomorrow. As communities across our service territory grow, we are expanding and strengthening the infrastructure needed to support new homes, businesses and industries. Through our new Service Center location in Fort Valley, Flint can provide superior service to the Co-op's most densely populated portion of its 17-county service territory. In addition, we completed our three-year fiber network build by constructing more than 2,300 miles of fiber-optic line and connecting more than 5,000 Members.

Building for the future also means investing in people. Through the EMPOWER Rural Regional Youth Leadership Program, Bright Ideas and Full STEAM Ahead grants, the Dolly Parton Imagination Library and college scholarships, we are helping prepare the next generation.

Beyond infrastructure, we continue investing in the places our Members call home. Through the Flint Energies Foundation and our public art initiative, Rural Mural, we support projects that strengthen schools, revitalize downtowns and enrich our communities for years to come.

As your not-for-profit electric cooperative, every decision we make is guided by a long-term commitment to our Members. Thank you for the trust you place in us. Together, we are building a future that is stronger, more connected and full of opportunity. We are honored to serve you today while building for an even better tomorrow.

Jeremy Nelms
President and CEO

Neal Talton
Chairman

216
Employees

2,945 HOURS
Employee volunteer impact

FINANCIAL STATEMENTS

Balance Sheets—December 31

ASSETS

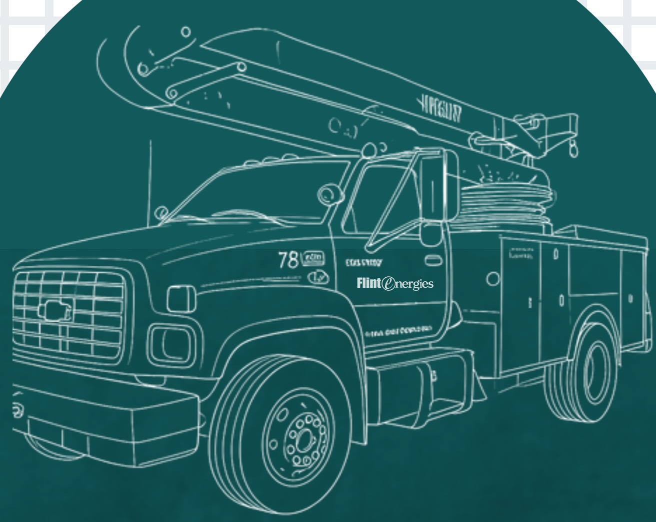
Utility Plant	2025	2024
Electric Plant in Service	$666,112,252	$559,928,704
Plant Assets—Fort Benning	6,052,007	6,085,763
Construction Work in Progress	15,674,275	30,916,494
Gross Utility Plant	687,838,534	596,930,961
Retirement Work in Progress	251,062	145,455
Accumulated Provision for Depreciation	(224,932,314)	(218,456,030)
	463,157,282	378,620,386
Other Property and Investments		
Investments in Associated Organizations	32,171,837	29,763,580
Restricted Funds	158,066	165,035
Other Investments	1,199,597	2,250,629
	34,529,500	32,179,244
Current Assets		
Cash and Equivalents	11,132,025	9,341,381
Short-Term Investments *(including restricted amounts of $6,000,000 and $8,725,000 in 2025 and 2024, respectively)*	6,000,000	10,368,367
Accounts Receivable *(less allowance for credit losses of $408,175 and $462,496 in 2025 and 2024, respectively)*	30,461,055	28,971,730
Materials and Supplies	15,769,698	18,069,696
Other	268,544	355,756
	63,631,322	67,106,930
Deferred Debits	1,764,689	63,455,684
Total Assets	$563,082,793	$541,362,244

MEMBERS' EQUITY AND LIABILITIES

Members' Equity	2025	2024
Membership Fees	$1,042,861	$1,012,958
Patronage Capital	123,443,989	114,847,880
Other Equities	51,525,279	49,396,624
Accumulated Other Comprehensive Loss	(24,164)	(91,388)
	175,987,965	165,166,074
Long-Term Liabilities		
Long-Term Debt	301,812,050	273,807,403
Deferred Compensation	613,955	630,674
	302,426,005	274,438,077
Current Liabilities		
Lines-of-Credit	20,107,765	31,193,985
Current Portion of Long-Term Debt	11,689,872	10,712,614
Accounts Payable	18,258,664	22,385,677
Consumer Deposits	9,671,720	9,232,193
Accrued and Withheld Taxes	5,667,215	4,744,024
Other	4,255,212	5,866,038
	69,659,448	84,134,531
Deferred Credits	15,009,375	17,623,562
Total Members' Equity and Liabilities	$563,082,793	$541,362,244

Building Value

$4.99M Capital credits refunded to Members in 2025



FINANCIAL STATEMENTS

Statements of Operations for the Years Ended December 31

	2025		2024		
	Amount	Percent	Amount	Percent	Increase (Decrease)
Operating Revenues	$267,522,690	100%	$253,635,261	100%	$13,887,429
Operating Expenses					
Cost of Power	177,003,833	66.16	176,667,119	69.65	336,714
Distribution Operations	10,619,242	3.97	9,489,932	3.74	1,129,310
Distribution Maintenance	14,327,807	5.36	11,314,234	4.46	3,013,573
Consumer Accounts	4,367,651	1.63	3,606,951	1.42	760,700
Consumer Service and Information	3,101,666	1.16	2,628,188	1.04	473,478
Administrative and General	15,457,330	5.78	11,678,329	4.60	3,779,001
Operating Taxes	5,543,070	2.07	5,506,773	2.17	36,297
Depreciation	20,622,393	7.71	18,388,069	7.25	2,234,324
Other	1,493,482	0.56	236,913	0.09	1,256,569
	252,536,474	94.40	239,516,508	94.42	13,019,966
Operating Margins Before Interest Expense	14,986,216	5.60	14,118,753	5.58	867,463
Interest Expense	12,615,660	4.72	10,598,386	4.18	1,017,274
Operating Margins After Interest Expense	2,370,556	0.88%	3,520,367	1.40%	(1,149,811)
Nonoperating Margins	9,060,991		1,759,358		7,301,633
Generation and Transmission Cooperative Capital Credits	2,417,622		1,230,173		1,187,449
Other Capital Credits and Patronage Capital Allocations	1,498,488		1,809,568		(311,080)
Net Margins	$15,347,657		$8,319,466		$7,028,191

Flint Energies
OPERATION ROUND UP

$11M

Local grant funding

given by the Flint Foundation since its inception in 2001

Building Brighter Futures

$155,000
Total college scholarships
Awarded to 62 students across our 17-county service territory

$25,439
Bright Ideas teacher grant
Awarded to 19 teachers for creative and innovative lesson plans

$250,000
Local STEM education programs
Awarded to the Museum of Aviation GEAR Lab and Columbus Technical College's Mobile Construction Trailer

BUILDING RELIABILITY

Reliability doesn't happen by chance; it is built through careful planning, smart investments and a commitment to our Members. The completion of Flint Energies' new Service Center is the culmination of years of thoughtful planning and long-term vision by current and past Board Members and leadership, ensuring we are prepared to meet the growing energy needs of the communities we serve.

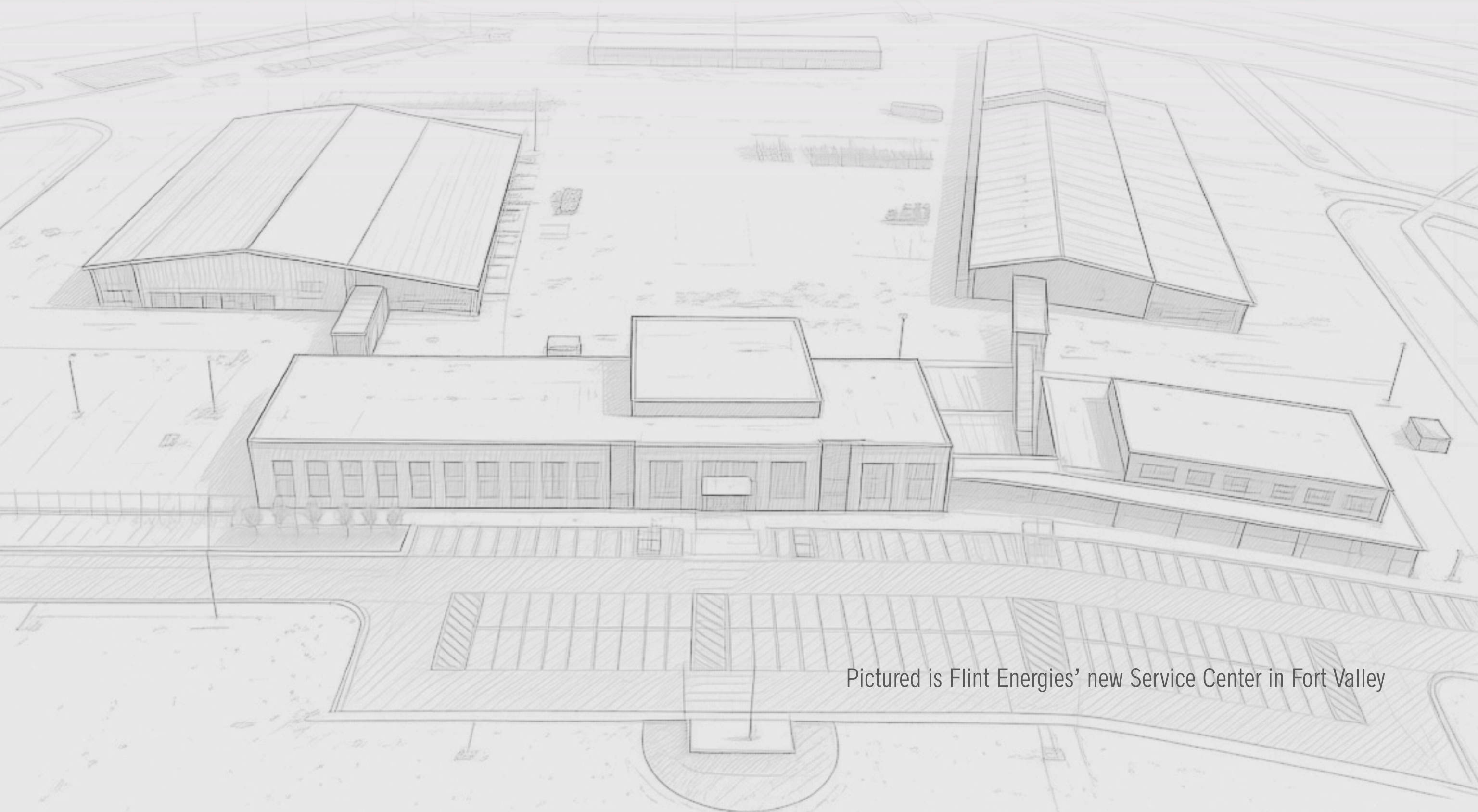
Every aspect of the facility was designed with our Members in mind. Strategically located to support nearly 100,000 meters across 7,000 miles of power lines in our 17-county service area, the new Service Center strengthens our ability to respond quickly, restore power efficiently and support the dependable electric service our members expect. A 24/7 system operations control center, expanded warehouse, meter lab, and automotive and transformer shops bring essential operations together under one roof, improving coordination and readiness every day.

This investment is more than a new building; it's a promise. By building today for tomorrow's needs, Flint Energies is ensuring reliable and resilient service for generations of members to come.

BUILDING CONNECTIONS

The completion of Flint Energies' fiber infrastructure project in December 2025 marks the realization of a vision that began in March 2022. Through a combination of cooperative investment and grant funding, this more than $90 million project is helping bridge the digital divide and bring reliable, high-speed internet to Members in rural and underserved areas across our service territory. Over the course of the project, Flint Energies built more than 2,300 miles of fiber infrastructure, expanding access to this essential service for thousands of Members.

This investment was driven by one purpose: serving our Members. Reliable broadband creates opportunities for students to learn, families to stay connected, businesses to grow and patients to access health care from home. By expanding access to high-speed internet, Flint Energies is helping ensure every Member has the opportunity to connect, succeed and thrive in an increasingly digital world.



Pictured is Flint Energies' new Service Center in Fort Valley